

7:09 PM
03/05/10
Cash Basis

Actors Studio Inc.**Profit & Loss****February 2010**

Feb 10

Ordinary Income/Expense**Income**

Sales	99,903.84
Total Income	99,903.84

Expense**Advertising**

Promotions	1,770.00
Radio	24,315.25
Total Advertising	26,085.25

Automobile Expense

Auto Insurance	1,854.25
Maserati - Lease	2,584.66
Mercedes Lease-G55 AMG-MP	2,698.81
Total Automobile Expense	7,137.72

Bank Service Charges

Analysis Service Charge	356.45
Miscellaneous Debit	135.33
NSF Fee	105.00
Return Item Fee	30.00
Returned Deposited Item Fee	10.00
Visa Mastercard Processing Fee	128.15
Total Bank Service Charges	764.93

Insurance

Bus Own and Liability	1,585.05
Total Insurance	1,585.05

Payroll Expenses

Paychex Fees	1,379.00
Paychex Payroll	14,657.75
Paychex Taxpay	4,993.08
Total Payroll Expenses	21,029.83

Professional Fees

Consulting	4,805.00
Legal Fees	38,024.57
Management Fee	10,000.00
Total Professional Fees	52,829.57

Royalties

1% Adv Fee	0.00
10% Royalties	12,922.00

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Total Royalties	<u>12,922.00</u>
Telephone	
Office Phone	<u>876.43</u>
Total Telephone	<u>876.43</u>
Travel & Ent	
Taxi	<u>539.33</u>
Total Travel & Ent	<u>539.33</u>
Utilities	
Electric	<u>1,625.03</u>
Total Utilities	<u>1,625.03</u>
Total Expense	<u>125,395.14</u>
Net Ordinary Income	-25,491.30
Other Income/Expense	
Other Expense	
StopPay and NSF	<u>9,000.00</u>
Total Other Expense	<u>9,000.00</u>
Net Other Income	<u>-9,000.00</u>
Net Income	<u><u>-34,491.30</u></u>